

LKQ Corporation Acquires Wheel Business

Chicago, IL—February 1, 2006--LKQ Corporation (NASDAQ: LKQX) today announced that it acquired Transwheel Corporation, an aluminum alloy wheel refurbishing and distribution business. Terms of the transaction were not disclosed.

Transwheel currently operates refurbishing and distribution facilities in Huntington, IN; Manchester, CT; Williamsport, MD; and Tampa, FL and distribution locations in Ferndale, MI and Bensenville, IL. Transwheel's third party revenue for 2005 was approximately \$28.0 million from the sale or restoration of wheels.

Transwheel markets its products electronically to the insurance and collision repair industry via the three primary estimating systems, Mitchell, ADP, and CCC. Through these systems, shops and insurance carriers gain immediate access to Transwheel's extensive inventory of new and refurbished aluminum, chrome and steel wheels as well as a large selection of refinished wheel covers.

"This acquisition allows us to market yet another product line to our current customer base and complements our existing recycled and aftermarket inventory. The acquisition of Transwheel furthers our goal of becoming a "one-stop" shop for our customers. In addition LKQ and Transwheel distribute to some of the same geographic markets, which will provide additional distribution synergies," said Joe Holsten, President and Chief Executive Officer.

"As a testament to its quality, Transwheel is recognized by several original equipment manufacturers for its best practice standards, which allows Transwheel to perform warranty work for dealerships on behalf of the automakers. This acquisition will give us the high quality wheels and core fulfillment required to meet the needs of a growing demand for refurbished wheels."

About LKQ Corporation

LKQ Corporation is the largest nationwide provider of recycled light vehicle OEM products and related services and the second largest nationwide provider of aftermarket collision replacement products. LKQ operates over 100 facilities offering its customers a broad range of replacement systems, components, and parts to repair light vehicles.

Forward Looking Statements

The statements in this press release that are not historical are forward looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements regarding our expectations, beliefs, hopes, intentions or strategies. Forward looking statements involve risks and uncertainties, some of which are not currently known to us. Actual events or results may differ materially from those expressed or implied in the forward looking statements as a result of various factors. These factors include:

- the availability and cost of inventory;
- pricing of new OEM replacement parts;
- variations in vehicle accident rates;
- changes in state or federal laws or regulations affecting our business;
- fluctuations in fuel prices;
- changes in the demand for our products and the supply of our inventory due to severity of weather and seasonality of weather patterns;
- changes in the types of replacement parts that insurance carriers will accept in the repair process;
- the amount and timing of operating costs and capital expenditures relating to the maintenance and expansion of our business, operations and infrastructure;
- declines in asset values;
- uncertainty as to changes in U.S. general economic activity and the impact of these changes on the demand for our products;
- uncertainty as to our future profitability;
- increasing competition in the automotive parts industry;
- our ability to increase or maintain revenue and profitability at our facilities;
- uncertainty as to the impact on our industry of any terrorist attacks or responses to terrorist attacks;
- our ability to operate within the limitations imposed by financing arrangements;
- our ability to obtain financing on acceptable terms to finance our growth;
- our ability to integrate and successfully operate recently acquired companies and any companies acquired in the future and the risks associated with these companies;
- our ability to develop and implement the operational and financial systems needed to manage our growing operations; and
- other risks that are described in our Form 10-K filed March 8, 2005 and in other reports filed by us from time to time with the Securities and Exchange Commission.

You should not place undue reliance on the forward looking statements. We assume no obligation to update any forward looking statement to reflect events or circumstances arising after the date on which it was made.

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